

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Lithium Chile Inc.
900, 903 - 8th Avenue SW
Calgary, Alberta T2P 0P7

2. Date of Material Change:

January 8, 2019

3. News Release:

A news release relating to the material change described herein was disseminated through the facilities of CNW on January 8, 2019.

4. Summary of Material Change

Lithium Chile Inc. announced it has appointed South American lithium expert, Jose de Castro Alem, to the Board of Directors and as Manager of Lithium Operations. The Company also announces the granting of stock options to purchase a total of 700,000 common shares of the Company.

5. Full Description of Material Change

5.1 Full Description of Material Change

Please see the press release attached as Schedule "A" hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Steve Cochrane
President and Chief Executive Officer
Lithium Chile Inc.
Tel: (587) 393-1990

9. Date of Report

January 9, 2019

Schedule "A"

TSX Venture Exchange: "LITH"
OTC-QB: LTMCF

For Immediate Release

LITHIUM CHILE ENHANCES TECHNICAL TEAM AND BOARD OF DIRECTORS; APPOINTS LEADING LITHIUM EXPERT, AND GRANTS STOCK OPTIONS

CALGARY, ALBERTA – January 8, 2019 - Lithium Chile Inc. ("Lithium Chile" or the "Company") is pleased to announce that it has appointed South American lithium expert, Jose de Castro Alem, to the Board of Directors and as Manager of Lithium Operations. Mr. de Castro is a recognized pioneer in lithium brine exploration, development and production in South America. He brings over 20 years of lithium brine experience, as well as a significant track record in the lithium triangle, to the Company's management team. Jose de Castro Alem's appointment is subject to regulatory approval.

Career Highlights

Orocobre Limited ("Orocobre") - 2010-2015: Mr. de Castro was instrumental in Orocobre's growth from a sub-\$10 million market cap to over \$1 billion market cap. During this time, he was responsible for everything from salar exploration to development of evaporation ponds and design/development of the initial plant. Mr. de Castro oversaw the \$300 million-dollar lithium carbonate plant from definitive Feasibility Study until complete commercial operation. Mr. de Castro was also extensively involved with building relationships with local communities through to the senior levels of government. He was also involved in the successful joint venture between Orocobre and Japan based Toyota Tsusho Group.

NRG Metals Inc. - 2016-2018: Mr. de Castro was Vice President Operations for NRG Metals Inc. and played a key role in NRG Metals' initial 43-101 lithium carbonate resource report.

FMC Corporation ("FMC") - 1997-2003: During his years with FMC, Mr. de Castro was responsible for the lithium operations and production from the solar evaporation ponds, and lithium carbonate production from the processing plant.

Jose de Castro is a graduate of the National University of Salta, Argentina, with a degree in Chemical Engineering.

Steve Cochrane President and CEO of Lithium Chile, commented, *"Jose de Castro is one of the leading lights in the South American lithium space and we are delighted that he has agreed to join us as both Manager of lithium operations and Board Director. Lithium Chile has an exceptional technical team and one of the largest lithium portfolios in Chile. With the additional expertise that Jose brings to the Company, we are looking forward to a very active and productive year ahead."*

Jose de Castro Alem Manager of Lithium Operations commented, *"I am very pleased to join Lithium Chile because of their outstanding portfolio of lithium prospects, their exceptional exploration team, and the new possibilities in Chile. Northern Chile is one of the most mining friendly jurisdictions in the world, with clear rules and great infrastructure. I look forward to working with Lithium Chile's management team in advancing their projects quickly and efficiently."*

The Company also announces the granting of stock options to purchase a total of 700,000 common shares of the Company, an option to purchase 400,000 common shares to Mr. de Castro and an option to purchase 300,000 common shares to a consultant, subject to regulatory approval. The options were issued with an exercise price of \$0.52 per share, vest as to one half (1/2) immediately and the remaining one half (1/2) on the first anniversary of the grant date and expire five years from the grant date.

About Lithium Chile

Lithium Chile is advancing a lithium property portfolio consisting of 159,950 hectares covering sections of 14 salars and 1 laguna complex in Chile.

Lithium Chile's common shares are listed on the TSX-V under the symbol "**LITH**" and on the OTC-QB under the symbol "**LTMCF**".

To find out more about Lithium Chile Inc., please contact Steven Cochrane, President and CEO via email: steve@lithiumchile.ca or alternately, Jeremy Ross, VP Business Development, at (604) 537-7556 or via email: jeremy@lithiumchile.ca .

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Statements

This news release may contain certain forward-looking information and statements, including without limitation obtaining regulatory approval for the appointment of Jose de Castro Alem and the granting of the stock options. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Lithium Chile's disclosure documents on the SEDAR website at www.sedar.com. Lithium Chile does not undertake to update any forward-looking information except in accordance with applicable securities laws.