

Lithium Chile Announces Update on Its Apollo Gold-Silver Project

TSX Venture Exchange: LITH
OTC-QB: LTMCF

For Immediate Release

Calgary, Alberta, March 9, 2020 - **Lithium Chile Inc.** (“Lithium Chile” or the “Company”) is pleased to announce the company is planning a work program to explore the potential of its Apollo gold-silver property. Historic continuous chip samples taken from the property by previous owners returned assays ranging from 3.8 grams/tonne up to 97.48 grams/tonne gold and 50.8 grams/tonne to 143.2 grams/tonne silver. The 2730-hectare Apollo prospect lies within the El Indio Gold Belt in Chile, midway between the 17 million-ounce Pascua-Lama gold silver deposit to the north and the former El Indio gold-silver mine to the south which between 1981 and 2001 produced over 6.7 million ounces of gold and 51 million ounces of silver. Both properties are owned by Barrick Gold as well as Barrick’s latest discovery the Alturas zone 30 km south of the old El Indio mine.

Steve Cochrane, President and CEO of Lithium Chile comments, “We are excited to be working on our Apollo gold-silver prospect. The prolific El Indo Gold Belt hosts 5 major gold-silver deposits and our Apollo prospect lies in the middle of the belt. Given the current interest in gold and silver we feel this is a great exploration opportunity for Lithium Chile. We are also confident in these times of market uncertainty that the strength of our prospects and our team will generate value for our shareholders.”

Lithium Chile also announces the resignation of Mr. Andrew Bowering from the Board of Directors. The Company would like to thank Mr. Bowering for his support and contribution and wishes him the best in his future endeavors.

This news release has been reviewed by Terence Walker, P. Geo., Vice President of Exploration of the Company and a qualified person as that term is defined in National Instrument 43-101.

About Lithium Chile

Lithium Chile is advancing a lithium property portfolio consisting of 162,616 hectares covering sections of 11 salars and 2 laguna complexes in Chile.

Lithium Chile also owns 2 gold - silver prospects, 1 copper - gold prospect and 2 copper prospects covering a total of 34630 hectares in Chile.

Lithium Chile’s common shares are listed on the TSX-V under the symbol “**LITH**” and on the OTC-QB under the symbol “**LTMCF**”.

To find out more about Lithium Chile Inc., please contact Steven Cochrane, President and CEO via e mail: steve@lithiumchile.ca or alternately, Jeremy Ross, VP Business Development, at (604) 537-7556 or via email: jeremy@lithiumchile.ca . Chilean contact is Terry Walker, VP Exploration at (011) 562 2455-6473 or via email: twalker@chilelithium.cl

On Behalf of the Board of Directors,
LITHIUM CHILE INC.

Steven Cochrane
President & CEO

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Forward Looking Statements

This news release may contain certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects", "believes", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. In particular, this news release contains forward-looking statements relating to, among other things, management of the Company's views about its Apollo property.

You are cautioned that the following list of material factors and assumptions is not exhaustive. Specific material factors and assumptions include, but are not limited to: the general stability of the economic and political environment in which the Company operates; the timely receipt of required regulatory approvals; the ability of the Company to obtain future financing on acceptable terms; currency, exchange and interest rates; operating costs; the success the Company will have in exploring its prospects and the results from such prospects. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements herein, except as required by applicable securities laws. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.