



LITHIUM CHILE ANNOUNCES APPROVAL OF WARRANTS EXTENSION

TSX Venture Exchange: LITH
OTC-QB: LTMCF

For Immediate Release

CALGARY, ALBERTA, June 28, 2024 – Lithium Chile Inc. ("**Lithium Chile**" or the "**Company**") is pleased to announce that the application to extend the expiry date of: (i) an aggregate of 6,922,817 outstanding common share purchase warrants ("**Warrants**") issued by the Company as part of a unit of the Company in connection with a non-brokered private placement announced on October 25, 2021, and further amended on October 26, 2021 and on October 29, 2021 (the "**2021 Warrants**"); and (ii) an aggregate of 5,774,279 Warrants issued by the Company as part of a unit of the Company in connection with a non-brokered private placement announced on December 21, 2021, and further amended on January 24, 2022 (the "**2022 Warrants**"), was approved by the TSX Venture Exchange (the "**TSXV**").

The 2021 Warrants and the 2022 Warrants are now set to expire on September 30, 2024 (the "**Approved Extension**").

The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements. This news release will not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

ABOUT LITHIUM CHILE:

Lithium Chile is an exploration and lithium resource company with a lithium property portfolio consisting of 111,978 hectares in Chile and 29,245 hectares in Argentina. The Company has filed a NI 43-101 Report and Preliminary Economic Assessment on its Arizaro project in Argentina and expects to finalize the next step – a prefeasibility study – before the end of June.

Lithium Chile also owns 5 properties in Chile totaling 22,629 hectares that are prospective for gold, silver and copper.

On September 21, 2023, Lithium Chile announced the hiring of PI Financial Corp. as its financial advisor to seek strategic alternatives. That process is underway as the Company continues to enhance the underlying value of its assets including completion of the PFS and the related resource volumes, resource

classifications and valuation parameters associated therewith. Lithium Chile's common shares are listed on the TSXV under the symbol "LITH" and on the OTC-QB under the symbol "LTMCF".

To find out more about Lithium Chile, please contact Steven Cochrane, President and CEO via email: steve@lithiumchile.ca or Michelle DeCecco, Vice President and COO, via email michelle@lithiumchile.ca.

FORWARD LOOKING STATEMENTS:

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

NOT FOR RELEASE IN THE UNITED STATES:

This news release may contain certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "expected", "anticipated", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Such forward-looking statements are based on various assumptions and factors that may prove to be incorrect, including, but not limited to, factors and assumptions with respect to: the general stability of the economic and political environment in which the Company operates; and the timely receipt of required regulatory approvals. You are cautioned that the foregoing list of material factors and assumptions is not exhaustive. Although Lithium Chile believes that the assumptions and factors on which such forward-looking statements are based upon reasonable assumptions, undue reliance should not be placed on the forward-looking statements because Lithium Chile can give no assurance that they will prove to be correct or that any of the events anticipated by such forward-looking statements will transpire or occur, or if any of them do, what benefits Lithium Chile will derive there from. Lithium Chile does not undertake to update any forward-looking statements herein, except as required by applicable securities laws. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.