



LITHIUM CHILE EXECUTES MOLLE VERDE JOINT VENTURE WITH ERAMET OF FRANCE

TSX Venture Exchange: LITH
OTC-QB: LTMCF

For Immediate Release

CALGARY, ALBERTA, February 10, 2025 – Lithium Chile Inc. (“Lithium Chile” or the “Company”) is pleased to announce the successful execution of a joint venture Agreement (the “**Agreement**”) with Eramet, a renowned European mining company headquartered in Paris, France. Known for its expertise in metal extraction and processing, Eramet is the ideal partner to advance the development of Lithium Chile's property in the Llamara area through the Molle Verde project.

Under the Agreement, Eramet will undertake a phased exploration program carried out over the next three to four years. With the completion of each phase, Eramet would increase its share capital in the joint venture that holds the mining tenements, potentially acquiring up to 70% by the end of phase three, with an option for 100% equity.

Lithium Chile would be entitled to a bonus (the “**Success Bonus**”) pre-agreed by the parties, based on the amount of Lithium Carbonate Equivalent resources delineated, in accordance with a completed NI 43-101 or similar instrument. Details of the earn-in terms and the Success Bonus are confidential to maintain competitive advantage.

Steve Cochrane, President & CEO of Lithium Chile, commented, "*Eramet's unparalleled expertise and credibility significantly strengthen our standing in the mineral industry. This partnership underscores our shared commitment to advancing sustainable mineral projects in Chile. We look forward to leveraging their capabilities to maximize the potential of our Chilean properties. The joint venture with Eramet also reinforces that Lithium Chile's portfolio of lithium projects in Chile have significant potential value that isn't currently being reflected in the company's valuation.*"

ABOUT LITHIUM CHILE

Lithium Chile Inc. is an exploration company with a portfolio of 11 properties spanning 107,936 hectares in Chile and 29,245 hectares on the Salar de Arizaro in Argentina. The Company has successfully advanced its Arizaro project with the completion of an NI 43-101 compliant Resource Report followed by a Preliminary Economic Assessment and then

a Prefeasibility Study, all of which are accessible on SedarPlus.ca under Lithium Chile's profile.

Lithium Chile's common shares are listed on the TSX-V under the symbol "LITH" and on the OTCQB Under the symbol "LTMCF".

To find out more about Lithium Chile, please contact Steven Cochrane, President and CEO via email: steve@lithiumchile.ca or Michelle DeCecco, COO via email: michelle@lithiumchile.ca or phone: 587-393-1990.

ABOUT ERAMET

Eramet transforms the Earth's mineral resources to provide sustainable and responsible solutions to the growth of the industry and to the challenges of the energy transition.

Its employees are committed to this through their civic and contributory approach in all the countries where the mining and metallurgical group is present.

Manganese, nickel, mineral sands, and lithium: Eramet recovers and develops metals that are essential to the construction of a more sustainable world.

As a privileged partner of its industrial clients, the Group contributes to making robust and resistant infra-structures and constructions, more efficient means of mobility, safer health tools and more efficient tele-communications devices.

Fully committed to the era of metals, Eramet's ambition is to become a reference for the responsible trans-formation of the Earth's mineral resources for living well together.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

FORWARD LOOKING STATEMENTS AND RISK FACTORS:

This news release may contain certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Generally, forward-looking statements can be identified using forward-looking terminology such as "expected", "anticipated", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Such forward-looking statements are based on various assumptions and factors that may prove to be incorrect, including, but not limited to, factors and assumptions with respect to the general stability of the economic and political environment in which the Company operates and the timely receipt of required regulatory approvals.

Closing of the proposed sale remains subject to significant risks including obtaining necessary regulatory body approvals including that of the TSX Venture Exchange. Closing also remains subject to the completion of Definitive Agreements in form satisfactory to the parties to the transaction and remains subject to final completion of due diligence by the Buyer.

Readers are cautioned that the foregoing risk factors are not exhaustive. Undue reliance should not be placed on the forward-looking statements because Lithium Chile can give no assurance that they will prove to be correct or that any of the events anticipated by forward-looking statements will transpire or occur, or if any of them do, what benefits Lithium Chile will derive therefrom. Similarly, the risk factors

listed above are not exhaustive and other risk factors that have not been anticipated may become apparent as Lithium Chile proceeds to Closing. Lithium Chile does not undertake to update any forward-looking statements herein, except as required by applicable securities laws. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.